

NEWS RELEASE

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Chris Aadnesen retires as GREX executive chairman

Georgetown, Texas (March 22, 2018) – After serving 15 years on the Georgetown Rail Equipment Company (GREX) board of directors, Chris Aadnesen is retiring as executive chairman. He joined the board in 2003, served as chairman from 2007-2010, served as vice chairman from 2010-2013, and was elected executive chairman in 2013.

Aadnesen’s career in the rail industry spanned more than four decades. His work took him not only around the country, but around the world. Aadnesen’s previous leadership roles included chief executive officer of Alaska Railroad Corporation, vice president of national freight rail services for HNTB, chief executive officer of Estonian Railways, executive vice president and chief operating officer of Transportacion Ferroviaria Mexicana (TFM), president of Texas Mexican Railway Company, and senior assistant vice president of transportation for Union Pacific.

“Chris’s experience in the railroad industry is extensive, so having him as a close advisor helped our business tremendously,” said Greg Grissom, GREX president. “He offered a wealth of knowledge as we expanded our product line and GREX grew into a big player in maintenance of way. We’ll miss his day to day involvement, and we wish him all the best in retirement.”

About Georgetown Rail Equipment Company and SENSR Monitoring Technologies

Since 1993, Georgetown Rail Equipment Company (GREX) has been putting technology to use to develop solutions that solve some of the oldest problems in the railroad industry. The company is based out of Georgetown, Texas, and works in collaboration with customers across the globe to deliver custom solutions designed around their specific needs. GREX pinpoints where ballast is needed and automates its delivery, locates track flaws to keep operations running smoothly, helps railroads monitor bridges remotely, and much more. From the pioneering DumpTrain® ballast delivery system to the new Aurora X^{iv}™ track inspection system, GREX products stand out among the rest as more technologically advanced, safer and more efficient. GREX’s portfolio of solutions includes SENSR, a structural monitoring company.

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